

OPEN SPACE FUND - 2025 FUND FINANCIAL (2500)

	2023 Actual	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 27,527,472	\$ 29,669,079	\$ 29,669,079	\$ 20,448,852	\$ 17,684,561	\$ 15,618,000	\$ 14,052,557	\$ 12,205,116	\$ 10,106,507
Sources of Funds									
Sales and Use Taxes	\$ 34,735,543	\$ 35,017,575	\$ 34,782,011	\$ 35,711,709	\$ 36,440,980	\$ 37,317,557	\$ 38,224,908	\$ 39,164,612	\$ 40,138,429
Investment Earnings & Bonds	877,693	477,186	864,363	821,195	719,762	630,967	562,102	488,205	404,260
Leases, Rents & Royalties	616,728	610,179	626,044	652,315	672,472	693,251	714,672	736,756	759,521
Grant Revenues	447,176	-	152,596	485,361	457,881	506,781	-	-	-
Other Revenues	105,251	324,649	324,649	340,881	357,926	375,822	394,613	414,344	435,061
Parking Revenue	320,764	316,893	316,893	332,738	332,738	349,375	349,375	366,843	366,843
Intergovernmental Revenues	306,548	245,384	245,384	245,384	245,384	245,384	245,384	245,384	245,384
Licenses, Permits & Fines	47,722	64,751	64,751	67,989	67,989	71,388	71,388	74,957	74,957
Contributions & Donations	56,900	-	98,250	-	-	-	-	-	-
Intragovernmental Charges	3,860	-	-	-	-	-	-	-	-
Total Sources of Funds	\$ 37,518,185	\$ 37,056,617	\$ 37,474,941	\$ 38,657,572	\$ 39,295,130	\$ 40,190,525	\$ 40,562,442	\$ 41,491,101	\$ 42,424,456
Operating Uses of Funds									
Administration (Environmentally Sustainable)	\$ 1,508,197	\$ 3,951,874	\$ 3,864,503	\$ 3,024,059	\$ 3,049,201	\$ 3,140,677	\$ 3,234,897	\$ 3,331,944	\$ 3,431,902
Community Connections	5,135,596	5,624,883	5,658,425	5,728,834	5,874,949	5,750,782	5,923,305	6,101,004	6,284,034
Resource Stewardship	5,613,251	7,142,401	7,724,041	7,619,071	7,821,893	7,923,717	8,161,429	8,406,271	8,658,460
Open Space Central Services	2,899,757	3,425,588	3,443,965	3,870,089	3,960,442	3,961,599	4,080,447	4,202,860	4,328,946
Visitor Experience & Infrastructure	7,901,237	9,665,119	9,861,069	9,874,810	9,875,444	9,796,424	9,867,817	10,163,852	10,468,767
Debt Service	2,441,096	1,139,200	1,139,200	1,143,400	1,142,263	1,145,269	1,142,269	1,141,369	1,140,019
Transfers & Cost Allocation	2,722,788	2,793,274	2,793,274	3,337,500	3,637,500	4,537,500	4,999,720	5,242,409	5,504,529
Capital Improvement Program	7,154,656	6,653,209	12,210,690	6,824,100	6,000,000	5,500,000	5,000,000	5,000,000	5,000,000
Total Uses of Funds	\$ 35,376,578	\$ 40,395,548	\$ 46,695,167	\$ 41,421,863	\$ 41,361,692	\$ 41,755,967	\$ 42,409,884	\$ 43,589,710	\$ 44,816,657
Ending Fund Balance Before Reserves	\$ 29,669,079	\$ 26,330,148	\$ 20,448,852	\$ 17,684,561	\$ 15,618,000	\$ 14,052,557	\$ 12,205,116	\$ 10,106,507	\$ 7,714,306
Reserves									
Operating Reserve	\$ 6,748,468	\$ 6,711,764	\$ 6,711,764	\$ 5,626,847	\$ 5,710,355	\$ 5,709,324	\$ 5,833,829	\$ 6,002,514	\$ 6,182,590
OSMP Acquisition Reserve	-	4,329,668	4,329,668	4,329,668	1,000,000	1,000,000	1,000,000	1,000,000	-
Sick/Vacation Reserve	64,077	65,999	72,817	75,001	77,251	79,569	81,956	84,415	86,947
Total Reserves	\$ 6,812,545	\$ 11,107,431	\$ 11,114,249	\$ 10,031,516	\$ 6,787,606	\$ 6,788,893	\$ 6,915,785	\$ 7,086,929	\$ 6,269,537
Ending Fund Balance After Reserves	\$ 22,856,534	\$ 15,222,717	\$ 9,334,603	\$ 7,653,045	\$ 8,830,394	\$ 7,263,664	\$ 5,289,330	\$ 3,019,578	\$ 1,444,769