

RESOLUTION 314

A RESOLUTION APPROPRIATING MONEY TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF BOULDER DOWNTOWN COMMERCIAL DISTRICT(FORMERLY KNOWN AS THE CENTRAL AREA GENERAL IMPROVEMENT DISTRICT) FOR THE 2025 FISCAL YEAR BEGINNING JANUARY 1, 2025; AND SETTING FORTH RELATED DETAILS

THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER DOWNTOWN COMMERCIAL DISTRICT (FORMERLY KNOWN AS THE CENTRAL AREA GENERAL IMPROVEMENT DISTRICT), HEREBY FINDS AND RECITES THAT:

A. WHEREAS, the City Council, acting as the Board of Directors (the “Board”) of the City of Boulder Downtown Commercial District (formerly known as the Central Area General Improvement District) (the “District”), has taken final action approving the revenues and expenditures of the budget for 2025; and

B. WHEREAS, the Board desires to make appropriations for the ensuing fiscal year.

BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER DOWNTOWN COMMERCIAL DISTRICT (FORMERLY KNOWN AS THE CENTRAL GENERAL IMPROVEMENT DISTRICT), THAT:

Section 1. The following appropriations are hereby made for the District’s fiscal year commencing January 1, 2025, and ending December 31, 2025, from the funds of the District for the payment of the District’s operating expenses, and debt service payments:

Capital	\$5,550,000.00
Debt Service	0.00
Internal Services	577,611.00
Operating	3,765,827.00
Personnel	1,978,345.00
Transfers	<u>692,451.00</u>
Total	\$12,564,235.00

Section 2. Appropriations for individual capital projects or encumbrances or any grant-funded projects in the above-mentioned funds for fiscal year 2025 shall not lapse at year end but continue until the project is completed or cancelled.

ADOPTED this 17th day of October 2024.


 Aaron Brockett, Chair

Attest:


 Elesha Johnson, Secretary