

RESOLUTION 160

A RESOLUTION CONCERNING THE CITY OF BOULDER,
BOULDER MUNICIPAL PROPERTY AUTHORITY
ADOPTING A BUDGET FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2025; AND SETTING FORTH
RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS
THE BOARD OF DIRECTORS OF THE BOULDER MUNICIPAL PROPERTY
AUTHORITY, HEREBY FINDS AND RECITES THAT:**

- A. WHEREAS, the Boulder Municipal Property Authority (“BMPA”) is a nonprofit corporation duly organized and existing under the laws of the State of Colorado; and
- B. WHEREAS, BMPA is a component unit of the City of Boulder, for accounting purposes only, and as such, is required to formally adopt an annual budget; and
- C. WHEREAS, certain 2025 debt service obligations of BMPA are known.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, ACTING AS
THE BOARD OF DIRECTORS OF THE BOULDER MUNICIPAL PROPERTY
AUTHORITY, THAT:**

Section 1. Estimated debt service expenditures for fiscal year 2025 are \$4,629,992.

Section 2. Estimated revenues, in the form of base rental payments from city departments, and intergovernmental revenue from Boulder County available for fiscal year 2025 to fund the above expenditures, are \$4,637,882.

Section 3. The proposed budget as submitted and hereinabove summarized shall be adopted as the budget of BMPA for the 2025 fiscal year and appropriated into the BMPA fund.

ADOPTED this 17th day of October 2024.



President

Attest:



Secretary