

RESOLUTION 79

A RESOLUTION CONCERNING THE CITY OF BOULDER  
FOREST GLEN TRANSIT PASS GENERAL  
IMPROVEMENT DISTRICT ADOPTING A BUDGET FOR  
THE FISCAL YEAR BEGINNING JANUARY 1, 2025; AND  
SETTING FORTH RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS  
THE BOARD OF DIRECTORS OF THE CITY OF BOULDER FOREST GLEN TRANSIT  
PASS GENERAL IMPROVEMENT DISTRICT, HEREBY FINDS AND RECITES THAT:**

A. WHEREAS, Title 8, Chapter 4 of the Revised Code of the City of Boulder requires that the Board of Directors (the “Board”) of the City of Boulder Forest Glen Transit Pass General Improvement District (the “District”) annually determine the amount of money necessary to be raised for the District by an ad valorem tax levy on the taxable property in the district; and

B. WHEREAS, said Chapter 4 provides that prior to the start of proceedings for said levy of taxes, the Board shall prepare and adopt a budget; and

C. WHEREAS, all requirements of said Chapter 4 pertaining to the giving of public notice have been accomplished.

**BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT  
RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO,  
ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER FOREST  
GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, THAT:**

Section 1. Estimated expenditures for fiscal year 2025 are as follows:

Operating	\$19,167.00
Transfers	<u>992.00</u>

Total	\$20,159.00
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Section 2. Estimated revenues for fiscal year 2025 to fund the above expenditures are as follows:

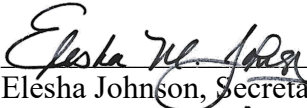
Investment Earnings	\$3,073.00
Property Tax	15,379.00
Ownership Tax	440.00
Transfer from General Fund	<u>5,092.00</u>
Total	\$23,984.00

Section 3. The proposed budget as submitted and hereinabove summarized be adopted as the budget of the District for the 2025 fiscal year.

ADOPTED this 17th day of October 2024.

  
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Aaron Brockett, Chair

Attest:

  
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Elesha Johnson, Secretary