

## RESOLUTION 50

A RESOLUTION CONCERNING THE CITY OF BOULDER,  
BOULDER JUNCTION ACCESS GENERAL IMPROVEMENT  
DISTRICT - PARKING ADOPTING A BUDGET FOR THE  
FISCAL YEAR BEGINNING JANUARY 1, 2025; AND  
SETTING FORTH RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS  
THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION  
ACCESS GENERAL IMPROVEMENT DISTRICT - PARKING, HEREBY FINDS AND  
RECITES THAT:**

A. WHEREAS, Title 8, Chapter 4 of the Revised Code of the City of Boulder requires that the Board of Directors (the “Board”) of the City of Boulder, Boulder Junction Access General Improvement District - Parking (the “Parking District”) annually determine the amount of money necessary to be raised for the Parking District by an ad valorem tax levy on the taxable property in the Parking District; and

B. WHEREAS, said Chapter 4 provides that prior to the start of proceedings for said levy of taxes, the Board shall prepare and adopt a budget; and

C. WHEREAS, all requirements of said Chapter 4 pertaining to the giving of public notice have been accomplished.

**BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT  
RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO,  
ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER BOULDER  
JUNCTION ACCESS GENERAL IMPROVEMENT DISTRICT - PARKING, THAT:**

Section 1. Estimated expenditures for fiscal year 2025 are as follows:

|                   |                  |
|-------------------|------------------|
| Capital           | \$100,000.00     |
| Internal Services | 3,556.00         |
| Operating         | 108,175.00       |
| Personnel         | 75,405.00        |
| Transfers         | <u>21,635.00</u> |
| Total             | \$308,771.00     |

Section 2. Estimated revenues for fiscal year 2025 to fund the above expenditures are  
as follows:

|                     |                  |
|---------------------|------------------|
| Investment Earnings | \$13,071.00      |
| Parking Revenues    | 89,402.00        |
| Property Tax        | 442,354.00       |
| Ownership Tax       | <u>19,840.00</u> |
| Total               | \$564,667.00     |

Section 3. The proposed budget as submitted and hereinabove summarized be adopted as  
the budget of the Parking District for the 2025 fiscal year.

ADOPTED this 17th day of October 2024.

\_\_\_\_\_  
Aaron Brockett, Chair

Attest:

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Elesha Johnson, Secretary