RESOLUTION 51

A RESOLUTION ESTABLISHING THE 2024 CITY OF BOULDER, BOULDER JUNCTION ACCESS GENERAL IMPROVEMENT DISTRICT - PARKING PROPERTY TAX MILL LEVY FOR PAYMENT OF EXPENDITURES, IN PART, OF THE DISTRICT DURING THE FISCAL YEAR 2025, BEGINNING JANUARY 1, 2025; AND SETTING FORTH RELATED DETAILS

THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS
THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION
ACCESS GENERAL IMPROVEMENT DISTRICT - PARKING, HEREBY FINDS AND
RECITES THAT:

- A. WHEREAS, the Board of Directors (the "Board") of the City of Boulder, Boulder Junction Access General Improvement District Parking (the "Parking District") has prepared and adopted a budget for the Parking District for the 2025 fiscal year; and
- B. WHEREAS, the Board has reviewed the projected expenditures of the Parking District for 2025; and
- C. WHEREAS, the Board has considered all sources of revenue of the Parking District; and
- D. WHEREAS, the Board has determined that there will not be sufficient revenues produced by the facilities operated by the Parking District along with income from investment to cover expenses of operation and debt service and that a tax levy of 10.000 mills should therefore be imposed.

BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT

RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION ACCESS GENERAL IMPROVEMENT DISTRICT - PARKING, THAT:

Section 1. Effective at 12:00 Midnight at the end of December 31, 2024, there is hereby levied for the year of 2024, to be collected in 2025, a tax of 10.000 mills upon each dollar of the total assessed valuation of all taxable property within the area of the Parking District.

<u>Section 2</u>. The Secretary of the Parking District is directed to certify the within levy to the County Assessor, Boulder County, Colorado.

ADOPTED this 17th day of October 2024.

Aaron Brockett, Chair

Attest:

Elesha Johnson, Secretary