



# City of Boulder Finance

March 1, 2021

Subject: December 2020 Revenue Report Restatement of Earlier Period Revenues

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The December YTD 2020 Revenue Report includes a restatement of earlier period revenues to exclude Penalties and Interest that were erroneously included in the January through November 2020 Revenue Reports. Pursuant to the Boulder Revised Code, if any person fails to collect tax or to file a return and pay the full amount of tax required by the due date, a ten percent (10%) penalty will be assessed as well as interest of one percent (1%) per month until the tax liability is satisfied. Penalties and Interest are assessed on tax delinquencies as well as audit assessments. Because Penalties and Interest are not related to the underlying economic activity of the city, prior year revenue reports have not included this revenue source.

The January through November 2020 Revenue Reports have not been restated to reflect the removal of penalties and interest. Please refer to [Appendix 1](#) for a monthly summary of Penalties and Interest by tax type.

Please do not hesitate to contact me with questions about this report.

Kind Regards,

A handwritten signature in blue ink, appearing to read "Joel Wagner".

Joel Wagner  
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# City of Boulder Finance

## REVENUE REPORT

December 2020

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This report provides information and analysis related to 2020 unaudited taxes and fees including sales and use tax, accommodations tax, admissions tax, disposable bag fee, electronic smoking device tax, food services tax, marijuana tax, short-term rental tax, sugar sweetened beverage tax, and the trash tax. The revenue reported below was received by the city through January 2021 and is largely attributed to economic activity through the month of December 2020.

## Sales and Use Tax

- Year to date (YTD) sales and use tax based upon current economic activity decreased from 2019 by \$6,069,394 or **4.35%**. On a rolling 12-Month basis, total sales and use tax based upon current economic activity declined by **4.35%**.
- The city also completes tax compliance audits which may result in revenue. This revenue relates to prior periods and is not reflective of current economic activity. Including audit revenue, total sales and use tax decreased from 2019 by \$6,759,237 or **4.76%**. On a rolling 12-Month basis, total sales and use tax declined by **4.76%**.
- Details by industry, geographic zone and month are found on pages 3 through 7 of this report.

Sources - Related to Current Economic Activity	YTD through December				
	2019	2020	\$ Change	YTD % Change	12 Month % Change
Sales Tax	\$110,908,014	\$101,160,727	(9,747,286)	(8.79%)	(8.79%)
Rec MJ Additional 3.5%*	1,821,631	2,039,880	218,249	11.98%	11.98%
Business Use Tax	11,129,890	13,210,172	2,080,283	18.69%	18.69%
Construction Use Tax	10,720,124	11,891,464	1,171,340	10.93%	10.93%
Motor Vehicle Use Tax	4,968,493	5,176,514	208,021	4.19%	4.19%
<b>Total Sales &amp; Use Tax based on current economic activity</b>	<b>\$139,548,151</b>	<b>\$133,478,757</b>	<b>(\$6,069,394)</b>	<b>(4.35%)</b>	<b>(4.35%)</b>
<b>Sources - Related to Prior Periods</b>					
Sales Tax Audit Revenue	797,836	868,041	70,205	8.80%	8.80%
Business Use Tax Audit Revenue**	1,608,663	848,614	(760,049)	(47.25%)	(47.25%)
<b>Total Sales and Use Tax</b>	<b>\$141,954,650</b>	<b>\$135,195,413</b>	<b>(\$6,759,237)</b>	<b>(4.76%)</b>	<b>(4.76%)</b>

\* Additional sales tax on Recreational Marijuana is dedicated to the general fund

\*\* Includes Construction Use Tax audit revenue

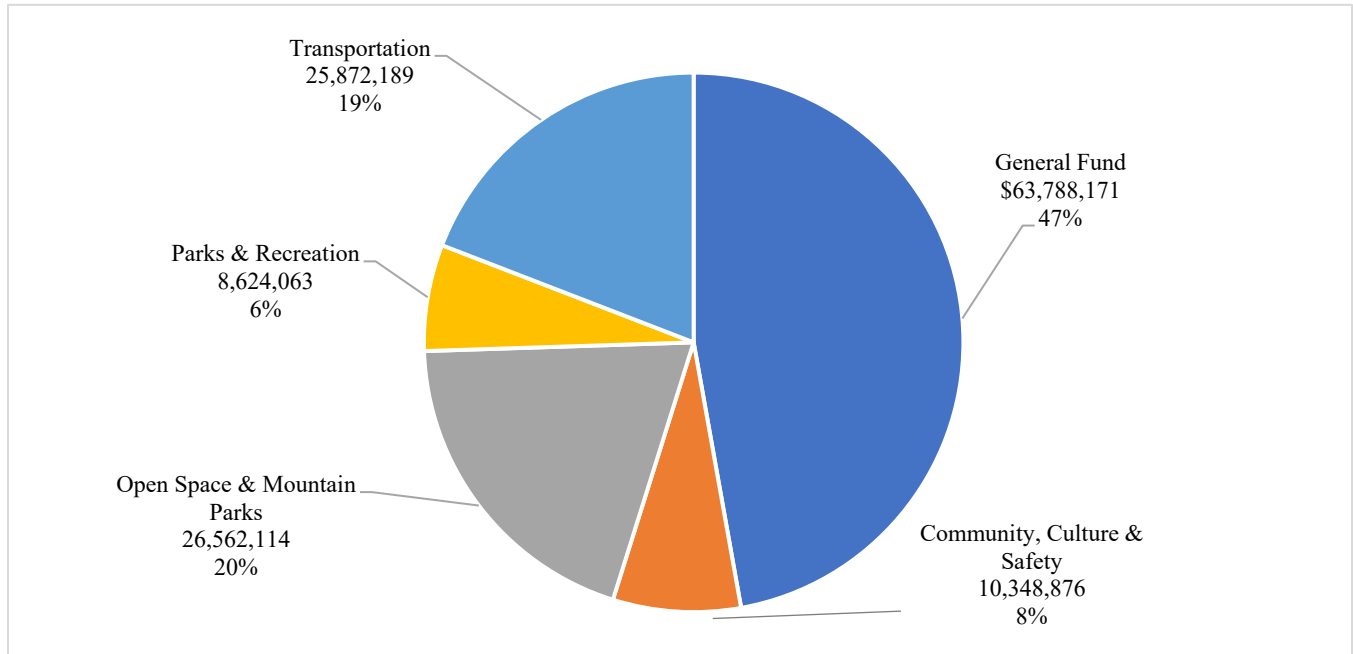
## Revenue Trends and Changes

December activity reflects severe public health restrictions, after Boulder County moved to “Level Red” on November 20. YTD December 2020 sales tax (including audit revenue) declined by \$9,458,832 (or **8.33%**) when compared to YTD December 2019.

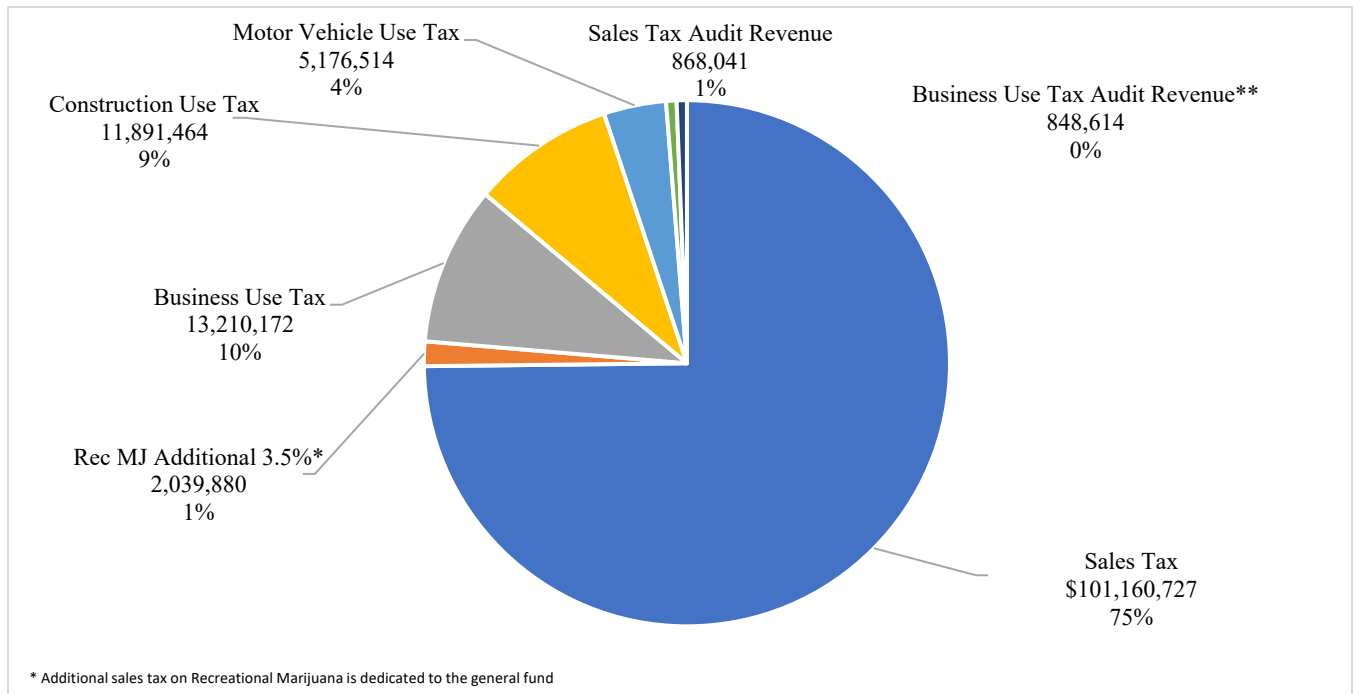
The effects of closures can still be seen across most industries, with most experiencing sales and use tax declines compared to YTD December 2019. The declines in Apparel Stores, Eating Places, and Home Furnishings stores showed slight improvement compared to YTD November. While still declining, General Retail improved compared to YTD November, due to increase online retailer remittances.

YTD percentage changes in Construction, Business, and Motor Vehicle use tax both remained positive in the current period. Other taxes collected by the city (Accommodation, Admissions Etc.) were also severely affected by the pandemic (please refer to page 7).

**Chart 1: YTD Sales and Use Tax by Fund**



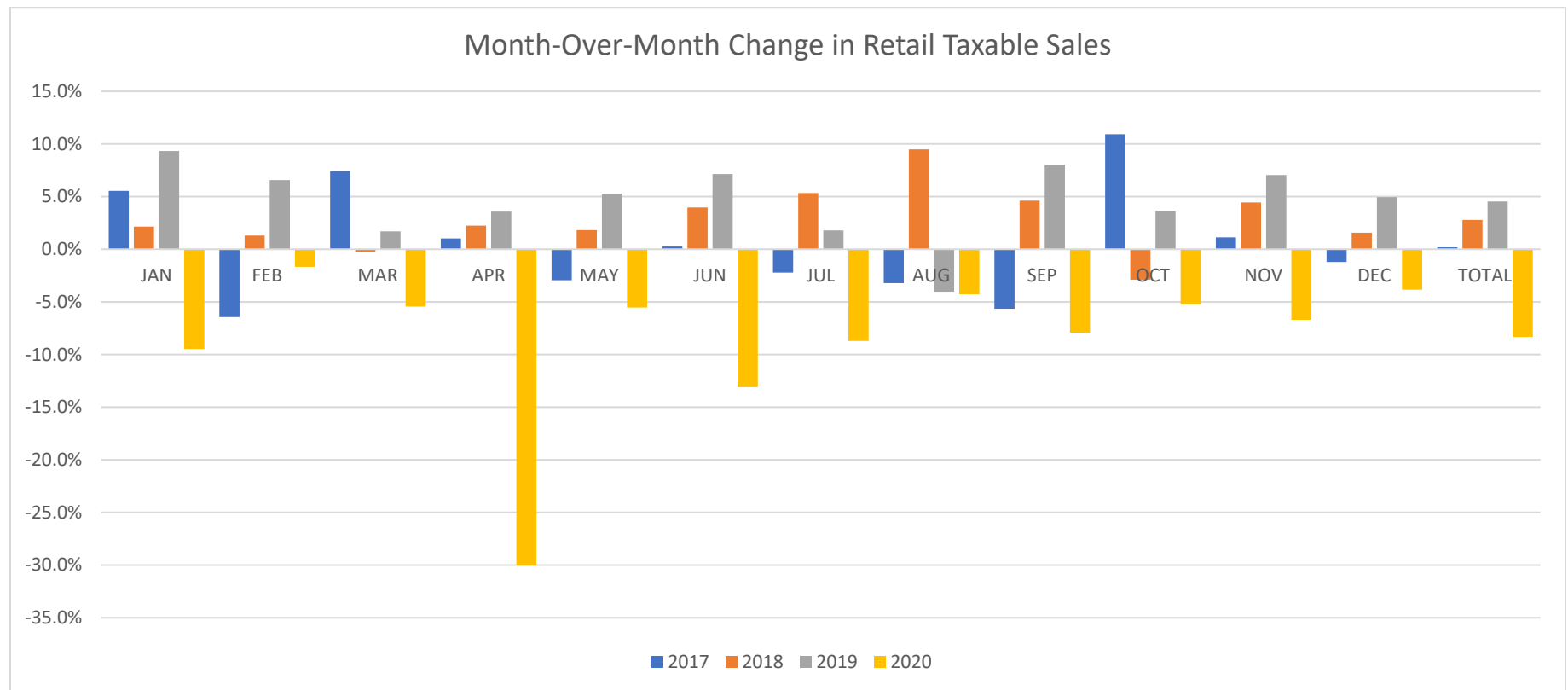
**Chart 2: YTD Sales & Use Tax by Type**



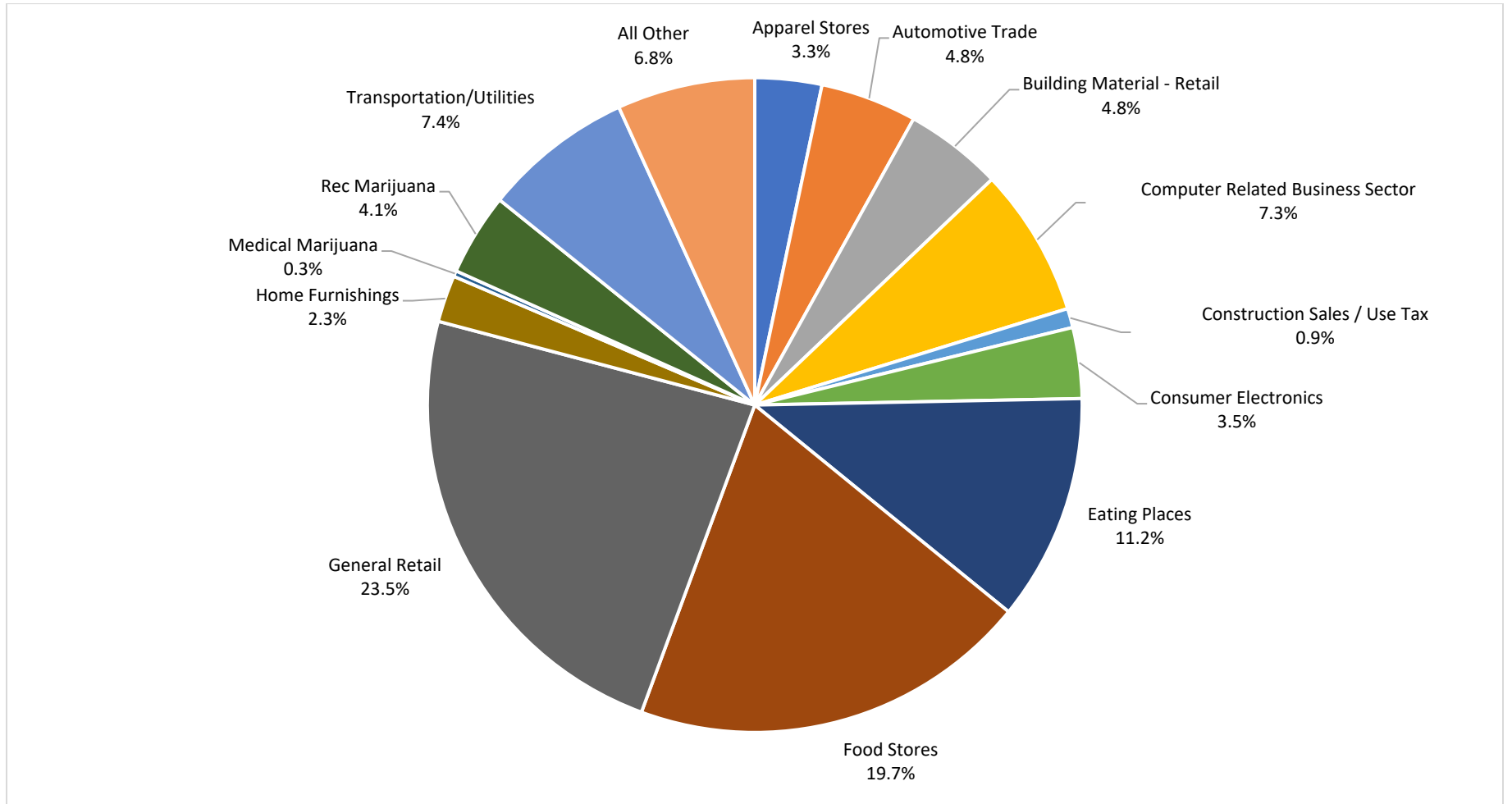
## Retail Sales Tax

- Retail sales tax including Recreational Marijuana additional sales tax and sales tax audit revenue comprises approximately 77.0% of total sales and use tax revenue for the period.
- Because there is strong seasonality to retail sales tax revenue, it is useful to compare same month-over-month revenue changes. December 2020 retail sales tax revenue was **down 3.8%** compared to December 2019 revenue (including audit revenue and the additional recreational marijuana sales tax).

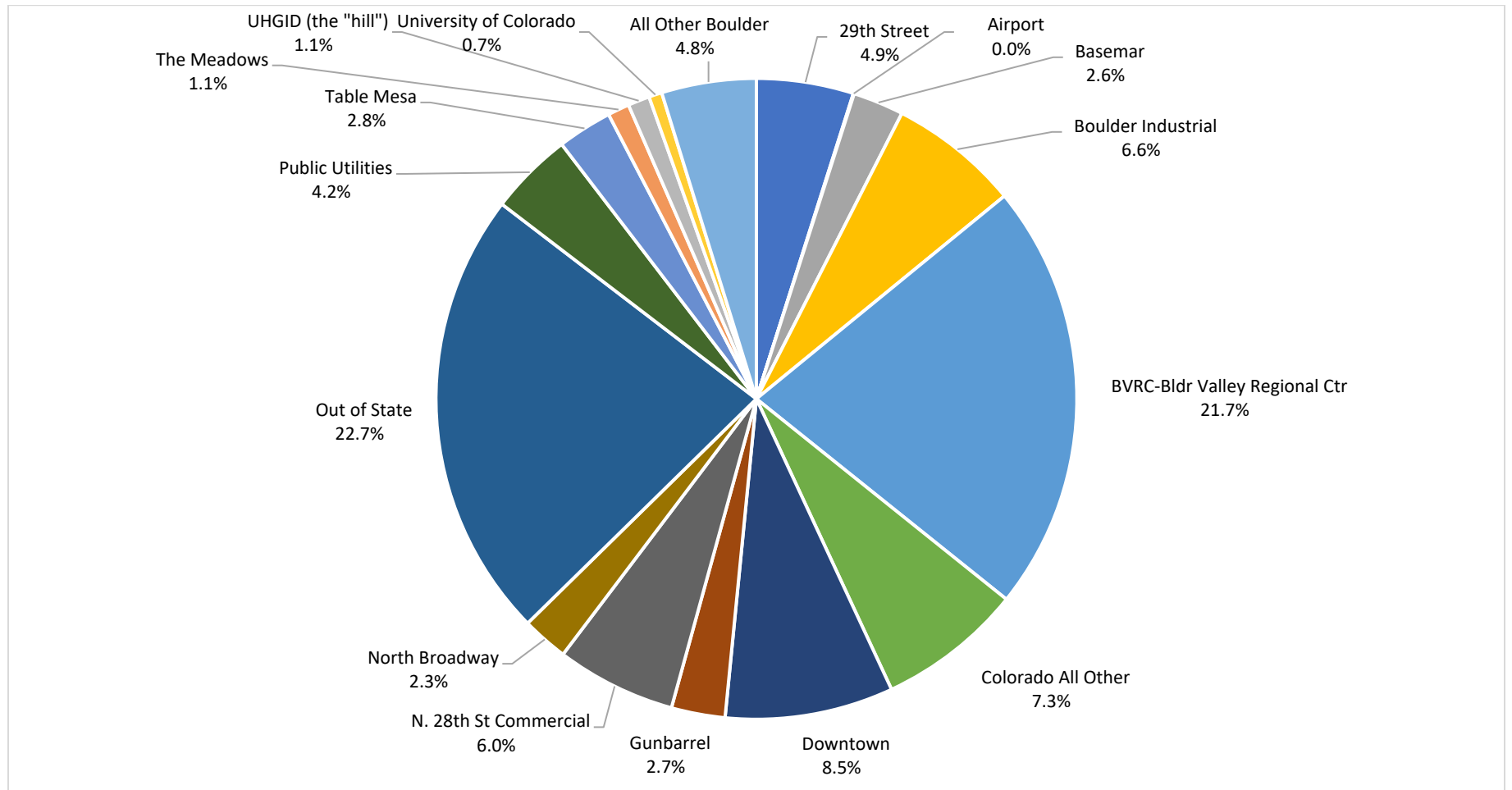
**Chart 3: Month-Over-Month Change in Retail Taxable Sales**



**Chart 4: Sales Tax by Industry**



**Chart 5: Sales Tax by Geographic Area<sup>1</sup>**



<sup>1</sup> Some geographic sub-areas have been combined, see Exhibit 2 for sub-area breakdowns.

### Chart 6: Industry Trends – YTD Retail Sales Tax

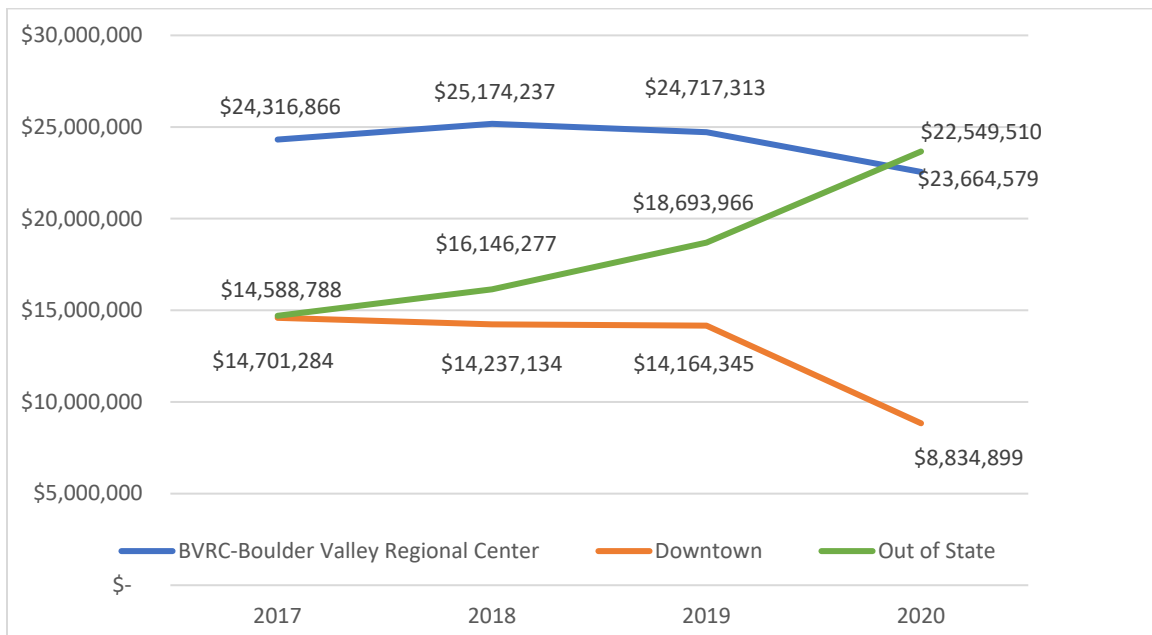
The chart below highlights the three-highest grossing industries. Combined these three industries generate over half of total retail sales tax revenue for the period.



Notes: Totals may not tie to exhibits due to rounding.  
 Industry groups were updated for several taxpayers during conversion to the new sales tax system. Prior periods have been adjusted to provide a consistent comparison. The prior year numbers in this report may not tie to prior publications.

### Chart 7: Geographic Area Trends – YTD Retail Sales Tax

The chart below highlights the three-highest grossing geographic areas. Combined these three areas generate over half of total retail sales tax revenue for the period.



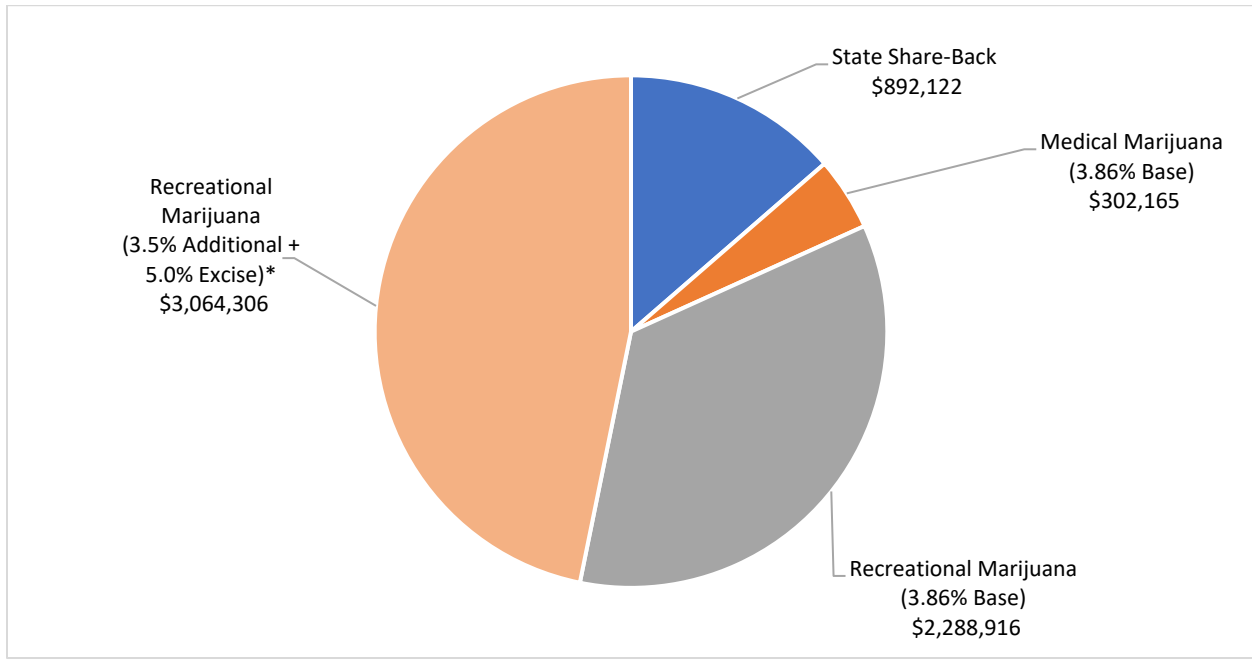
Notes: Downtown includes Pearl Street Mall, Downtown, Downtown Extension, and East Downtown  
 Totals may not tie to exhibits due to rounding.



## Marijuana Tax Revenues

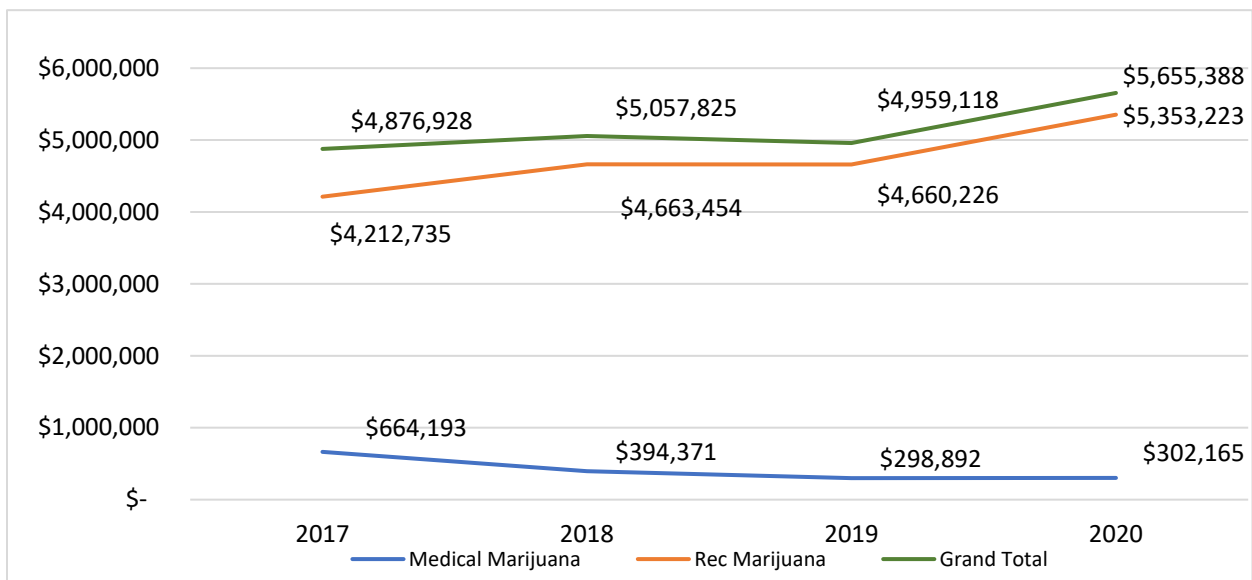
The City of Boulder collects revenue from the sale of both medical and recreational marijuana. The City collects the base 3.86% sales and use tax on medical and recreational marijuana. The city also collects an additional 3.50% sales and use tax on recreational marijuana, and a 5.0% excise tax when marijuana is transferred from a cultivation facility to a dispensary, testing facility or facility that produces marijuana infused products. In addition, the city receives a revenue share back from state recreational marijuana taxes, which is reflected in Chart 8 below.

**Chart 8: Distribution of YTD Marijuana Revenues**



\*Dedicated to the General Fund.

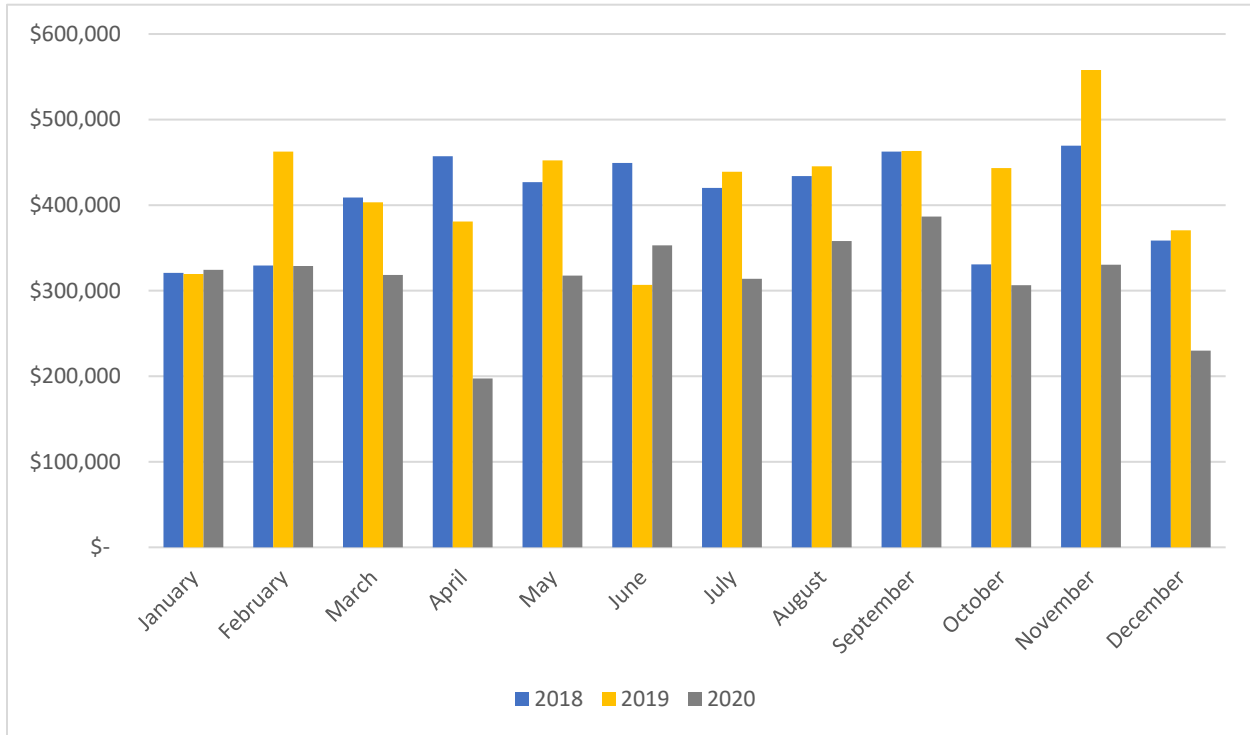
**Chart 9: Historical Trends for YTD Marijuana Revenues<sup>2</sup>**



<sup>2</sup> Rec Marijuana excludes state share back payments.  
Note: Totals may not tie to exhibits due to rounding.

## Sugar Sweetened Beverage Tax Revenue

The Sugar Sweetened Beverage Product Distribution Tax is a voter-initiated tax that was adopted by Boulder voters in the November 2016 election and went into effect on July 1, 2017. It places a 2 cent per ounce excise tax on the distribution of beverages with added sugar and other sweeteners.



**Note:** October 2018 Sugar-Sweetened Beverage Revenue is lower than average due to several accounts that did not file and pay taxes. These collections were recorded in February 2019 and are reflected in the chart above. June 2018 is lower due to several accounts that were paid late (in July). November 2019 is higher than average due to the posting of an audit of a large taxpayer.

## Other Tax Revenues

The effects of COVID-19 are still seen in other tax revenue categories. Accommodations tax revenue and Short-Term Rental tax revenue declined by over 50%, reflecting reduced leisure and business travel due to the pandemic. Declines in Sugar Sweetened Beverage tax (-25.4%) and Food Service Tax (-39.7%) are driven by less dining in restaurants. Admissions tax declined by \$666,459 (or -80.0%). These declines are partially offset by the new 40% tax on Electronic Smoking Devices which has resulted in \$616,976 in revenue since July 1, and Recreational Marijuana excise tax, which increased \$194,831 (or 23.5%) over YTD December 2019.

Miscellaneous Tax Statistics	December YTD Actual				
	2019	2020	\$ Change	YTD % Change	12 Month % Change
Accommodations Tax	\$8,776,291	\$3,288,295	(\$5,487,996)	(62.53%)	(62.53%)
Admissions Tax	833,231	166,772	(666,459)	(79.98%)	(79.98%)
Disposable Bag Fee	278,928	208,833	(70,095)	(25.13%)	(25.13%)
Electronic Smoking Device Tax	n/a	616,976	616,976	n/a	n/a
Food Service Tax	771,504	465,487	(306,017)	(39.66%)	(39.66%)
Rec Marijuana Excise Tax	829,596	1,024,427	194,831	23.49%	23.49%
Short-Term Rental Tax	1,237,423	570,263	(667,160)	(53.92%)	(53.92%)
Sugar Sweetened Beverage Tax	5,046,274	3,765,103	(1,281,171)	(25.39%)	(25.39%)
Trash Tax	1,851,487	1,795,117	(56,370)	(3.04%)	(3.04%)

## City Tax Descriptions

### Accommodations Tax

This tax is charged for the leasing or renting of any room, hotel/motel room, or other public accommodation located in the city and used for overnight lodging purposes (for less than a 30-night stay). The current accommodations tax rate is 7.5%.

### Admissions Tax

This tax is charged for admission to an event such as concerts, nightclubs and theatres. The tax rate for admission to an event is 5.0% of the price of the ticket or admission. Any admission fee paid or charged to participate in a racing event which includes running, walking, biking, or swimming is exempt from this tax.

### Business Use Tax

Use tax applies to all furniture, fixtures, equipment, supplies and materials purchased for use by your business that are not for resale. If a person or business hasn't paid the proper city sales tax to the vendor on a taxable purchase, they must report use tax directly to the City. The current City of Boulder use tax rate is 3.86%.

### Construction Use Tax

Construction Use Tax is paid at the time of a building permit application and is based upon 50% of the valuation of the project. If the project valuation is more than \$25,000, after the project is complete the contractor is required to file a reconciliation return to determine whether additional tax is due, or a refund is due based upon the actual value of taxable personal property and services included in project. This tax is therefore dependent upon the number and value of construction projects permitted in a year and can vary significantly year to year, and because it is collected at the time of permitting the revenue is in advance of visible construction activity. The current construction use tax rate is 3.86%.

### Disposable Bag Fee

The city requires a 10-cent fee for disposable plastic and paper checkout bags at all grocery stores in Boulder. The bag fee does not apply to restaurants, bulk or produce bags, newspaper bags, or any other kind of food packaging bags.

### Electronic Smoking Device Tax

This additional tax of 40% is applied to sales of Electronic Smoking Devices (ESDs), including any refill, cartridge or any other ESD component intended to simulate smoking in the delivery of nicotine or any other substance, even if marketed as nicotine-free, through inhalation from the product. This tax is in addition to the city's 3.86% sales tax on the sale of ESDs.

### Food Service Tax

This tax is applied to food and beverage prepared and served by food service establishments. The food service tax of 0.15% is added to the current sales tax rate of 3.86% resulting in a total tax rate of 4.01%. This tax is not applied to food purchased for home consumption from grocery/convenience stores.

### Marijuana Taxes

The city's 3.86% sales tax applies to the sale of both medical and recreational marijuana. In addition, the city has a 3.5% additional recreational marijuana tax and 5.0% excise tax on the transfer of marijuana from a recreational marijuana cultivation facility to a marijuana infused product facility, testing facility or recreational marijuana store. In addition, the city receives a revenue share back from state recreational marijuana taxes.

### Motor Vehicle Use Tax

If sales tax is not paid at the time of purchasing a vehicle, a Motor Vehicle Use Tax is due at the time a vehicle is registered or titled to an address within the city. The current use tax rate is 3.86%.

### Short Term Rental Tax

This tax is charged for leasing or renting properties by Boulder homeowners for less than 30 days at a time. The current short-term rental tax rate is 7.5%.

### Sugar Sweetened Beverage Product Distribution Tax

The Sugar Sweetened Beverage Product Distribution Tax is a voter-initiated tax that was adopted by Boulder voters in the November 2016 election. It places a 2-cent per ounce excise tax on the distribution of beverages with added sugar and other sweeteners. The tax took effect on July 1, 2017 and revenue will be spent on health promotion, general wellness programs and chronic disease prevention that improve health equity, and other health programs (especially for residents with low income and those most affected by chronic disease) linked to sugary drink consumption.

### Trash Tax

The trash tax is an occupation tax on trash haulers serving customers within the city limits and helps fund waste reduction efforts in Boulder. Most haulers pass the tax on to customers as part of their trash service bills. Boulder also has a waste hauling ordinance that applies to all haulers. The current trash tax rates are \$3.50 per month for households and \$0.85 per cubic yard of trash for businesses and multifamily units that use centralized dumpsters.

## Exhibit 1: Sales and Use Tax by Category, Industry and Location

Total Net Sales/Use Tax Receipts by Tax Category	December YTD Actual				
	2019	2020	% of Total	YTD % Change	12 Month % Change
Sales Tax	\$113,527,481	\$104,068,648	76.98%	(8.33%)	(8.33%)
Business Use Tax	12,601,768	14,058,787	10.40%	11.56%	11.56%
Construction Use Tax	10,856,909	11,891,464	8.80%	9.53%	9.53%
Motor Vehicle Use Tax	4,968,493	5,176,514	3.83%	4.19%	4.19%
<b>Total Sales and Use Tax</b>	<b>\$141,954,650</b>	<b>\$135,195,413</b>	<b>100.00%</b>	<b>(4.76%)</b>	<b>(4.76%)</b>

Total Net Sales/Use Tax Receipts by Industry Type	December YTD Actual				
	2019	2020	% of Total	YTD % Change	12 Month % Change
Apparel Stores	\$4,714,167	\$3,450,672	2.55%	(26.80%)	(41.50%)
Automotive Trade	10,727,028	10,191,159	7.54%	(5.00%)	(11.87%)
Building Material - Retail	4,826,873	5,051,423	3.74%	4.65%	3.23%
Computer Related Business Sector	8,775,186	9,687,767	7.17%	10.40%	(6.35%)
Construction Sales / Use Tax	11,594,117	13,014,175	9.63%	12.25%	13.36%
Consumer Electronics	3,946,250	3,794,395	2.81%	(3.85%)	(31.44%)
Eating Places	17,995,128	11,713,726	8.66%	(34.91%)	(32.48%)
Food Stores	20,562,834	20,819,998	15.40%	1.25%	(16.83%)
General Retail	26,898,248	26,146,207	19.34%	(2.80%)	(3.37%)
Home Furnishings	3,080,019	2,415,666	1.79%	(21.57%)	(17.57%)
Medical Marijuana	298,892	302,165	0.22%	1.10%	1.10%
Rec Marijuana	3,830,630	4,328,796	3.20%	13.00%	13.00%
Transportation/Utilities	9,162,135	8,003,055	5.92%	(12.65%)	(23.73%)
All Other	15,543,142	16,276,210	12.04%	4.72%	57.85%
<b>Total Sales and Use Tax</b>	<b>\$141,954,650</b>	<b>\$135,195,413</b>	<b>100.00%</b>	<b>(4.76%)</b>	<b>(4.76%)</b>

Total Net Sales/Use Tax Receipts by Geographic Area	December YTD Actual				
	2019	2020	% of Total	YTD % Change	12 Month % Change
29th Street	\$8,546,119	\$5,216,325	3.86%	(38.96%)	(38.96%)
Airport	59,710	1,495,457	1.11%	2404.55%	2404.55%
Basemar	3,173,527	2,837,021	2.10%	(10.60%)	(10.60%)
Boulder County	1,978,914	2,299,945	1.70%	16.22%	16.22%
Boulder Industrial	13,408,482	12,452,067	9.21%	(7.13%)	(7.13%)
BVRC-Boulder Valley Regional Center	26,175,738	23,607,630	17.46%	(9.81%)	(9.81%)
Colorado All Other	686,962	757,997	0.56%	10.34%	10.34%
County Clerk	4,968,493	5,176,514	3.83%	4.19%	4.19%
Downtown	12,467,154	5,693,484	4.21%	(54.33%)	(54.33%)
Downtown Extension	685,965	659,656	0.49%	(3.84%)	(3.84%)
East Downtown	994,318	784,687	0.58%	(21.08%)	(21.08%)
Gunbarrel Commercial	1,546,710	1,578,391	1.17%	2.05%	2.05%
Gunbarrel Industrial	5,933,283	6,382,921	4.72%	7.58%	7.58%
Metro Denver	5,599,850	5,406,203	4.00%	(3.46%)	(3.46%)
N. 28th St Commercial	6,714,738	6,763,807	5.00%	0.73%	0.73%
N. Broadway Annex	667,765	1,168,339	0.86%	74.96%	74.96%
North Broadway	2,470,680	2,211,518	1.64%	(10.49%)	(10.49%)
Out of State	19,379,594	24,039,687	17.78%	24.05%	24.05%
Pearl Street Mall	4,115,749	2,631,546	1.95%	(36.06%)	(36.06%)
Public Utilities	4,798,040	4,517,893	3.34%	(5.84%)	(5.84%)
Table Mesa	3,340,234	2,952,136	2.18%	(11.62%)	(11.62%)
The Meadows	1,133,578	1,194,512	0.88%	5.38%	5.38%
UHGID (the "hill")	1,571,509	1,216,120	0.90%	(22.61%)	(22.61%)
University of Colorado	1,276,203	1,302,219	0.96%	2.04%	2.04%
Unlicensed Receipts	501,334	680,925	0.50%	35.82%	35.82%
All Other Boulder	9,760,001	12,168,411	9.00%	24.68%	24.68%
<b>Total Sales and Use Tax</b>	<b>\$141,954,650</b>	<b>\$135,195,413</b>	<b>100.00%</b>	<b>(4.76%)</b>	<b>(4.76%)</b>

Note: Industry groups were updated for several taxpayers during conversion to the new sales tax system. Prior periods have been adjusted to provide a consistent comparison. The prior year numbers in this report will not tie to prior publications.

## Exhibit 2: Sales Tax and Use Tax Separately by Industry and Location

SALES TAX BY INDUSTRY					INDUSTRY	USE TAX BY INDUSTRY				
December YTD						December YTD				
2019	2020	\$ Change	YTD % Change	12 Month % Change		2019	2020	\$ Change	YTD % Change	12 Month % Change
4,690,411	3,433,109	(1,257,302)	(26.81%)	(41.49%)	Apparel Stores	23,757	17,563	(6,194)	(26.07%)	(44.62%)
5,695,650	4,960,141	(735,509)	(12.91%)	(25.80%)	Automotive Trade	5,031,378	5,231,018	199,639	3.97%	3.90%
4,795,996	5,024,734	228,738	4.77%	3.38%	Building Material - Retail	30,877	26,689	(4,188)	(13.56%)	(20.35%)
6,129,081	7,646,434	1,517,353	24.76%	(14.74%)	Computer Related Business Sector	2,646,105	2,041,333	(604,772)	(22.86%)	13.09%
865,461	987,360	121,899	14.08%	20.25%	Construction Sales / Use Tax	10,728,656	12,026,815	1,298,159	12.10%	12.80%
3,743,669	3,636,197	(107,472)	(2.87%)	(31.52%)	Consumer Electronics	202,582	158,199	(44,383)	(21.91%)	(29.81%)
17,876,697	11,648,442	(6,228,255)	(34.84%)	(32.55%)	Eating Places	118,430	65,283	(53,147)	(44.88%)	(21.93%)
20,293,689	20,552,797	259,108	1.28%	(16.67%)	Food Stores	269,145	267,201	(1,944)	(0.72%)	(29.06%)
25,040,422	24,447,896	(592,527)	(2.37%)	(0.51%)	General Retail	1,857,826	1,698,312	(159,514)	(8.59%)	(42.03%)
3,067,952	2,408,639	(659,313)	(21.49%)	(17.51%)	Home Furnishings	12,067	7,027	(5,039)	(41.76%)	(34.65%)
277,908	299,390	21,482	7.73%	7.73%	Medical Marijuana	20,983	2,775	(18,208)	(86.78%)	(86.78%)
3,743,240	4,223,515	480,275	12.83%	12.90%	Rec Marijuana	87,390	105,281	17,892	20.47%	17.57%
8,878,938	7,708,565	(1,170,373)	(13.18%)	(24.67%)	Transportation/Utilities	283,197	294,490	11,293	3.99%	5.59%
8,428,367	7,091,430	(1,336,937)	(15.86%)	86.07%	All Other	7,114,776	9,184,780	2,070,004	29.09%	24.42%
<b>113,527,481</b>	<b>104,068,648</b>	<b>(9,458,832)</b>	<b>(8.33%)</b>	<b>(8.33%)</b>	<b>Total</b>	<b>28,427,169</b>	<b>31,126,765</b>	<b>2,699,595</b>	<b>9.50%</b>	<b>9.50%</b>

SALES TAX BY LOCATION					LOCATION	USE TAX BY LOCATION				
December YTD						December YTD				
2019	2020	\$ Change	YTD % Change	12 Month % Change		2019	2020	\$ Change	YTD % Change	12 Month % Change
8,385,093	5,092,313	(3,292,780)	(39.27%)	(39.27%)	29th Street	161,027	124,012	(37,015)	(22.99%)	(22.99%)
39,063	44,288	5,225	13.38%	13.38%	Airport	20,647	1,451,169	1,430,523	6928.62%	6928.62%
2,935,036	2,669,822	(265,214)	(9.04%)	(9.04%)	Basemar	238,491	167,200	(71,292)	(29.89%)	(29.89%)
1,774,383	1,367,064	(407,320)	(22.96%)	(22.96%)	Boulder County	204,531	932,881	728,351	356.11%	356.11%
7,565,622	6,854,754	(710,868)	(9.40%)	(9.40%)	Boulder Industrial	5,842,860	5,597,313	(245,547)	(4.20%)	(4.20%)
24,717,313	22,549,540	(2,167,773)	(8.77%)	(8.77%)	BVRC-Boulder Valley Regional Center	1,458,425	1,058,091	(400,334)	(27.45%)	(27.45%)
580,115	696,278	116,163	20.02%	20.02%	Colorado All Other	106,847	61,719	(45,128)	(42.24%)	(42.24%)
0	0	0	0.00%	0.00%	County Clerk	4,968,493	5,176,514	208,021	4.19%	4.19%
8,800,961	5,253,717	(3,547,244)	(40.31%)	(40.31%)	Downtown	3,666,193	439,767	(3,226,426)	(88.00%)	(88.00%)
627,161	587,564	(39,596)	(6.31%)	(6.31%)	Downtown Extension	58,804	72,092	13,287	22.60%	22.60%
771,337	642,579	(128,758)	(16.69%)	(16.69%)	East Downtown	222,981	142,108	(80,873)	(36.27%)	(36.27%)
1,541,657	1,575,302	33,645	2.18%	2.18%	Gunbarrel Commercial	5,053	3,089	(1,964)	(38.86%)	(38.86%)
1,293,123	1,245,930	(47,193)	(3.65%)	(3.65%)	Gunbarrel Industrial	4,640,160	5,136,990	496,831	10.71%	10.71%
5,127,440	5,155,036	27,597	0.54%	0.54%	Metro Denver	472,410	251,167	(221,243)	(46.83%)	(46.83%)
6,332,195	6,286,432	(45,762)	(0.72%)	(0.72%)	N. 28th St Commercial	382,543	477,375	94,832	24.79%	24.79%
555,748	434,310	(121,438)	(21.85%)	(21.85%)	N. Broadway Annex	112,017	734,030	622,012	555.28%	555.28%
2,273,802	2,002,256	(271,545)	(11.94%)	(11.94%)	North Broadway	196,878	209,262	12,384	6.29%	6.29%
18,693,966	23,664,579	4,970,614	26.59%	26.59%	Out of State	685,628	375,108	(310,520)	(45.29%)	(45.29%)
3,964,887	2,351,039	(1,613,848)	(40.70%)	(40.70%)	Pearl Street Mall	150,862	280,507	129,645	85.94%	85.94%
4,640,222	4,384,183	(256,039)	(5.52%)	(5.52%)	Public Utilities	157,819	133,710	(24,108)	(15.28%)	(15.28%)
3,327,953	2,877,999	(449,955)	(13.52%)	(13.52%)	Table Mesa	12,281	74,137	61,856	503.67%	503.67%
1,114,591	1,138,858	24,266	2.18%	2.18%	The Meadows	18,987	55,654	36,667	193.12%	193.12%
1,560,362	1,141,856	(418,505)	(26.82%)	(26.82%)	UHGD (the "hill")	11,148	74,264	63,116	566.19%	566.19%
1,269,719	689,204	(580,515)	(45.72%)	(45.72%)	University of Colorado	6,484	613,015	606,531	9354.06%	9354.06%
133,179	395,069	261,890	196.64%	196.64%	Unlicensed Receipts	368,155	285,856	(82,299)	(22.35%)	(22.35%)
5,502,555	4,968,676	(533,879)	(9.70%)	(9.70%)	All Other Boulder	4,257,447	7,199,735	2,942,288	69.11%	69.11%
<b>113,527,481</b>	<b>104,068,648</b>	<b>(9,458,832)</b>	<b>(8.33%)</b>	<b>(8.33%)</b>	<b>Total</b>	<b>28,427,169</b>	<b>31,126,765</b>	<b>2,699,595</b>	<b>9.50%</b>	<b>9.50%</b>

Note: Industry groups were updated for several taxpayers during conversion to the new sales tax system. Prior periods have been adjusted to provide a consistent comparison. The prior year numbers in this report will not tie to prior publications.

### Exhibit 3: Sales Tax and Use Tax Separately by Month

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Taxable Sales	% Change in Taxable	
																Sales	Tax Rate
<b>Retail Sales Tax</b>	2015	6,889,039	7,636,464	9,068,947	7,527,277	7,792,804	9,273,066	8,100,335	9,051,520	9,341,520	8,804,542	7,153,674	11,395,575	102,034,763	2,643,387,642		3.86%
	2016	7,281,270	7,416,204	8,815,137	7,673,363	8,489,983	9,609,827	8,632,064	8,954,264	10,570,518	8,122,561	7,743,585	12,164,995	105,473,771	2,732,481,114	3.37%	3.86%
	2017	7,685,193	6,938,514	9,470,080	7,751,804	8,239,987	9,634,982	8,440,889	8,666,131	9,972,380	9,009,591	7,831,186	12,018,264	105,659,001	2,737,279,819	0.18%	3.86%
	2018	7,849,997	7,028,188	9,445,995	7,925,005	8,389,559	10,016,816	8,891,244	9,487,763	10,432,914	8,749,441	8,179,000	12,205,993	108,601,915	2,813,521,114	2.79%	3.86%
	2019	8,590,452	7,489,624	9,606,398	8,214,047	8,832,480	10,732,278	9,049,753	9,105,142	11,271,475	9,070,678	8,755,051	12,810,103	113,527,481	2,941,126,451	4.54%	3.86%
	<b>2020</b>	<b>7,768,040</b>	<b>7,364,454</b>	<b>9,083,682</b>	<b>5,747,129</b>	<b>8,343,619</b>	<b>9,326,557</b>	<b>8,261,180</b>	<b>8,715,841</b>	<b>10,376,839</b>	<b>8,595,813</b>	<b>8,167,797</b>	<b>12,317,698</b>	<b>104,068,648</b>	<b>2,696,078,976</b>	<b>-8.33%</b>	<b>3.86%</b>
Change from prior year (month)		-9.57%	-1.67%	-5.44%	-30.03%	-5.53%	-13.10%	-8.71%	-4.28%	-7.94%	-5.24%	-6.71%	-3.84%	-8.33%			
Change from prior year (YTD)		-9.57%	-5.89%	-5.72%	-11.61%	-10.36%	-10.91%	-10.59%	-9.79%	-9.54%	-9.11%	-8.90%	-8.33%	-8.33%			
<b>Business Use Tax</b>	2015	945,771	875,570	1,427,298	685,693	839,109	1,326,849	690,880	866,229	2,064,244	796,482	626,976	1,608,399	12,753,499	330,401,521		3.86%
	2016	1,010,174	2,081,706	1,031,350	1,059,479	703,955	1,259,297	1,262,360	867,531	940,347	829,604	745,791	1,337,960	13,129,554	340,143,889	2.95%	3.86%
	2017	834,820	673,000	978,691	709,347	705,788	962,183	649,461	996,236	1,149,030	797,855	766,938	1,617,368	10,840,718	280,847,626	-17.43%	3.86%
	2018	874,373	888,081	1,353,132	961,502	953,706	1,270,112	1,010,214	795,264	2,083,440	1,366,458	966,824	1,615,510	14,138,615	366,285,354	30.42%	3.86%
	2019	871,308	955,369	1,113,030	937,269	822,969	1,319,363	855,146	843,771	1,190,617	1,090,537	735,632	1,866,754	12,601,767	326,470,656	-10.87%	3.86%
	<b>2020</b>	<b>654,324</b>	<b>1,384,693</b>	<b>903,331</b>	<b>858,280</b>	<b>1,167,413</b>	<b>982,473</b>	<b>1,391,419</b>	<b>1,876,037</b>	<b>1,393,446</b>	<b>820,238</b>	<b>790,928</b>	<b>1,836,204</b>	<b>14,058,787</b>	<b>364,217,275</b>	<b>11.56%</b>	<b>3.86%</b>
Change from prior year (month)		-24.90%	44.94%	-18.84%	-8.43%	41.85%	-25.53%	62.71%	122.34%	17.04%	-24.79%	7.52%	-1.64%	-11.56%			
Change from prior year (YTD)		-24.90%	11.62%	0.09%	-1.97%	5.70%	-1.14%	6.80%	19.43%	19.11%	14.32%	13.86%	11.56%	11.56%			
<b>Construction Use Tax</b>	2015	387,123	680,064	2,527,741	776,513	1,008,019	985,050	583,353	986,617	532,910	1,329,731	850,259	763,790	11,411,170	295,626,166		3.86%
	2016	1,545,717	1,134,734	968,302	1,481,245	1,362,485	900,269	1,360,909	464,057	1,326,163	379,898	667,293	460,763	12,051,835	312,223,705	5.61%	3.86%
	2017	1,151,587	511,519	747,890	408,887	458,555	1,517,412	633,799	576,268	917,519	371,415	1,563,238	1,039,648	9,897,737	256,418,057	-17.87%	3.86%
	2018	750,069	566,915	1,301,336	1,741,557	1,665,150	981,039	708,659	1,225,118	968,412	1,311,886	1,024,752	771,012	13,015,905	337,199,611	31.50%	3.86%
	2019	444,168	1,245,000	1,021,676	969,826	740,084	1,831,923	624,540	1,373,730	820,852	485,001	579,417	720,692	10,856,909	281,267,073	-16.59%	3.86%
	<b>2020</b>	<b>182,837</b>	<b>810,198</b>	<b>1,463,531</b>	<b>1,796,319</b>	<b>598,476</b>	<b>826,940</b>	<b>932,184</b>	<b>1,246,130</b>	<b>877,517</b>	<b>1,112,564</b>	<b>1,380,025</b>	<b>664,743</b>	<b>11,891,464</b>	<b>308,069,010</b>	<b>9.53%</b>	<b>3.86%</b>
Change from prior year (month)		-58.84%	-34.92%	43.25%	85.22%	-19.13%	-54.86%	49.26%	-9.29%	6.90%	129.39%	138.17%	-7.76%	9.53%			
Change from prior year (YTD)		-58.84%	-41.21%	-9.38%	15.55%	9.74%	-9.19%	-3.88%	-4.78%	-3.72%	3.03%	10.76%	9.53%	9.53%			
<b>Motor Vehicle Use Tax</b>	2015	328,566	258,991	285,718	280,079	288,248	311,180	311,655	400,867	317,655	364,937	315,381	336,895	3,800,173	98,450,085		3.86%
	2016	305,647	291,171	345,620	293,999	315,239	347,631	314,500	348,187	347,444	369,914	343,920	361,896	3,985,168	103,242,692	4.87%	3.86%
	2017	366,296	366,550	372,070	292,792	364,098	312,367	374,191	469,528	378,365	432,211	358,285	409,641	4,496,393	116,486,856	12.83%	3.86%
	2018	415,636	406,364	399,123	340,273	347,263	358,111	407,339	402,144	382,032	519,163	462,694	413,175	4,853,318	125,733,636	7.94%	3.86%
	2019	558,802	409,378	368,653	388,198	404,479	389,684	455,583	383,176	399,044	474,660	342,649	394,189	4,968,493	128,717,426	2.37%	3.86%
	<b>2020</b>	<b>459,561</b>	<b>416,162</b>	<b>277,748</b>	<b>201,463</b>	<b>168,903</b>	<b>488,303</b>	<b>573,427</b>	<b>517,475</b>	<b>553,792</b>	<b>595,035</b>	<b>445,389</b>	<b>479,257</b>	<b>5,176,514</b>	<b>134,106,582</b>	<b>4.19%</b>	<b>3.86%</b>
Change from prior year (month)		-17.76%	1.66%	-24.66%	-48.10%	-58.24%	25.31%	25.87%	35.05%	38.78%	25.36%	29.98%	21.58%	4.19%			
Change from prior year (YTD)		-17.76%	-9.55%	-13.72%	-21.45%	-28.44%	-20.13%	-13.08%	-7.59%	-2.67%	0.48%	2.69%	4.19%				
<b>TOTAL</b>	2015	8,550,499	9,451,089	13,309,704	9,269,562	9,928,180	11,896,145	9,686,223	11,305,233	12,256,329	11,295,692	8,946,290	14,104,659	129,999,605	3,367,865,415		3.86%
	2016	10,142,808	10,923,815	11,160,409	10,508,086	10,871,662	12,117,024	11,569,833	10,634,039	13,184,472	9,701,977	9,500,589	14,325,614	134,640,328	3,488,091,399	3.57%	3.86%
	2017	10,037,896	8,489,583	11,568,731	9,162,830	9,768,428	12,426,944	10,098,340	10,708,163	12,417,294	10,611,072	10,519,647	15,084,921	130,893,849	3,391,032,358	-2.78%	3.86%
	2018	9,890,075	8,889,548	12,499,586	10,968,337	11,355,678	12,626,078	11,017,456	11,910,289	13,866,798	11,946,948	10,633,270	15,005,690	140,609,753	3,642,739,715	7.42%	3.86%
	2019	10,464,730	10,099,371	12,109,757	10,509,340	10,800,012	14,273,248	10,985,022	11,705,819	13,681,988	11,120,876	10,412,749	15,791,738	141,954,650	3,677,581,606	0.96%	3.86%
	<b>2020</b>	<b>9,064,762</b>	<b>9,975,507</b>	<b>11,728,291</b>	<b>8,603,191</b>	<b>10,278,411</b>	<b>11,624,273</b>	<b>11,158,210</b>	<b>12,355,483</b>	<b>13,201,594</b>	<b>11,123,650</b>	<b>10,784,140</b>	<b>15,297,902</b>	<b>135,195,413</b>	<b>3,502,471,843</b>	<b>-4.76%</b>	<b>3.86%</b>
Change from prior year (month)		-13.38%	-1.23%	-3.15%	-18.14%	-4.83%	-18.56%	1.58%	5.55%	-3.51%	0.02%	3.57%	-3.13%	-4.76%			
Change from prior year (YTD)		-13.38%	-7.41%	-5.83%	-8.83%	-8.03%	-10.23%	-8.59%	-6.77%	-6.35%	-5.73%	-4.97%	-4.76%	-4.76%			



# City of Boulder Finance

## Appendix 1 – Penalty and Interest Detail by Month

<b>Penalties and Interest from Collections</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
Sales Tax	41,070	28,556	35,381	95,566	67,925	53,264	58,552	42,775	50,556	29,200	47,221	46,783	596,850
Business Use Tax	3,384	3,836	772	6,356	6,452	9,363	11,190	49,271	7,007	2,256	2,151	10,623	112,662
Construction Use Tax	2,649	956	606	448	383	151	26	560	9	404	222	1,339	7,753
Accommodations Tax Revenue	415	-	(0)	-	1	13,142	160	19	158	-	-	1	13,897
Admissions Revenue	-	75	-	6,083	(5,523)	1,136	289	-	380	36	74	282	2,832
Disposable Bag Fee Revenue	265	116	4	146	14	282	-	-	16	1,369	15	19	2,246
Food Service Tax Revenue	64	151	386	781	921	384	(96)	132	184	135	279	172	3,492
Recreational Marijuana Excise Revenue	-	3,570	169	425	3,561	102	861	-	339	197	248	848	10,319
Short-Term Rental Revenue	214	58	903	2,871	933	1,672	2,763	397	938	955	405	(631)	11,477
Sugar-Sweetened Beverage Revenue	735	89	135	297	6,897	3,320	195	1,648	4,243	313	189	150	18,211
Trash Revenue	-	-	571	2,340	2,090	426	1,973	3,411	(1,638)	1,911	2,241	-	13,326
<b>Total Penalties and Interest from Collections</b>	<b>48,796</b>	<b>37,407</b>	<b>38,926</b>	<b>115,314</b>	<b>83,655</b>	<b>83,242</b>	<b>75,914</b>	<b>98,215</b>	<b>62,193</b>	<b>36,774</b>	<b>53,045</b>	<b>59,586</b>	<b>793,065</b>
<b>Penalties and Interest from Audits</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
Sales Tax	-	2,676	52,458	11,269	41,941	(6)	4	-	-	-	23,907	-	132,249
Business Use Tax	310	75,381	3,627	9,271	61,455	14,194	17,316	12,164	954	-	52,685	-	247,358
<b>Total Penalties and Interest from Audits</b>	<b>310</b>	<b>78,058</b>	<b>56,085</b>	<b>20,540</b>	<b>103,396</b>	<b>14,189</b>	<b>17,321</b>	<b>12,164</b>	<b>954</b>	<b>-</b>	<b>76,592</b>	<b>-</b>	<b>379,608</b>
<b>Total Penalties and Interest</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
Sales Tax	41,070	31,232	87,838	106,835	109,866	53,259	58,557	42,775	50,556	29,200	71,128	46,783	729,099
Business Use Tax	3,695	79,217	4,399	15,627	67,907	23,557	28,507	61,435	7,962	2,256	54,836	10,623	360,020
Construction Use Tax	2,649	956	606	448	383	151	26	560	9	404	222	1,339	7,753
Accommodations Tax Revenue	415	-	(0)	-	1	13,142	160	19	158	-	-	1	13,897
Admissions Revenue	-	75	-	6,083	(5,523)	1,136	289	-	380	36	74	282	2,832
Disposable Bag Fee Revenue	265	116	4	146	14	282	-	-	16	1,369	15	19	2,246
Food Service Tax Revenue	64	151	386	781	921	384	(96)	132	184	135	279	172	3,492
Recreational Marijuana Excise Revenue	-	3,570	169	425	3,561	102	861	-	339	197	248	848	10,319
Short-Term Rental Revenue	214	58	903	2,871	933	1,672	2,763	397	938	955	405	(631)	11,477
Sugar-Sweetened Beverage Revenue	735	89	135	297	6,897	3,320	195	1,648	4,243	313	189	150	18,211
Trash Revenue	-	-	571	2,340	2,090	426	1,973	3,411	(1,638)	1,911	2,241	-	13,326
<b>GRAND TOTAL</b>	<b>49,107</b>	<b>115,464</b>	<b>95,010</b>	<b>135,853</b>	<b>187,051</b>	<b>97,431</b>	<b>93,234</b>	<b>110,379</b>	<b>63,147</b>	<b>36,774</b>	<b>129,637</b>	<b>59,586</b>	<b>1,172,673</b>